

IMechE Hong Kong Branch (Session 2022 – 2023)



**Hong Kong Branch Financial Report 2022
(1 January - 31 December 2022)
11 May 2023
Penn Yeung**

Hong Kong Branch

Summary of Branch Accounts

Account	Account Number	Balance, HKD As at 31-Dec-2022
1. Hong Kong Branch Current Account	500-045661-001	154,629.04
2. Foundation Account	808-702700-838	243,275.96
3. Integrated Account (This account balance is linked with foundation account to maintain minimum cash balance)	848-247235-838	100,219.76

Hong Kong Branch

1. Hong Kong Branch Current Account

			2022		2021
Ref No	INSTITUTION INCOME	Income HK\$	Expenditure HK\$	Net HK\$	Net HK\$
1	Funding from UK Institution	100,645.49	0.00	100,645.49	0.00
2	Reimbursement from UK Institution	0.00	0.00	0.00	0.00
3	Interest Income	0.00	0.00	0.00	0.00
		100,645.49	0.00	100,645.49	0.00
	ACTIVITIES				
4	Hong Kong Branch Activities	121,007.35	(104,050.79)	16,956.56	(215,752.39)
5	Activity Sub-Committee	0.00	(2,228.00)	(2,228.00)	0.00
6	Membership Drive Sub-Committee	0.00	0.00	0.00	(31,498.00)
7	China Sub-Committee	0.00	0.00	0.00	(14,937.29)
8	Award & Recognition Sub-Committee	0.00	(15,656.00)	(15,656.00)	(36,580.00)
9	Special Projects Sub-Committee	0.00	(1,644.70)	(1,644.70)	(1,355.00)
10	Macau Sub-Committee	0.00	0.00	0.00	0.00
11	Corporate Member Development Sub-Committee	0.00	(2,968.70)	(2,968.70)	0.00
12	Young Member Section	1,802.40	(5,630.00)	(3,827.60)	(13,765.20)
		122,809.75	(132,178.19)	(9,368.44)	(313,887.88)
			Surplus/(Deficit) for This Period	91,277.05	(313,887.88)
			Accumulated Surplus/(Deficits) Brought Forward from Last Period	63,351.99	377,239.87
			Accumulated Surplus/(Deficits) Carried Forward to Next Period	154,629.04	63,351.99

2. Foundation Account

[illegible]

Hong Kong Branch

3. Integrated Account

Ref No	INSTITUTION INCOME	2022			2021
		Income HK\$	Expenditure HK\$	Net HK\$	Net HK\$
1	Funding from UK Institution	0.00	0.00	0.00	0.00
2	Reimbursement from UK Institution	0.00	0.00	0.00	0.00
3	Interest Income	78.96	0.00	78.96	1.00
		78.96	0.00	78.96	1.00
		Surplus/(Deficit) for This Period		78.96	1.00
		Accumulated Surplus/(Deficits) Brought Forward from Last Period		100,140.80	100,139.80
		Accumulated Surplus/(Deficits) Carried Forward to Next Period		100,219.76	100,140.80

Hong Kong Branch

Notes to financial reports

- HKB activities are supported by voluntary efforts of members of Sub-committees, staff and helpers
- UK funding of the year sufficient to cover expenditures of events and activities
- Active sponsorship support to 175th Anniversary Seminar and Dinner generated surplus in reserve
- Budget for 2023 to support planned activities in Q1
- Monthly reporting of activities and accounts in monthly meetings